

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Town Council of Colmar Manor, in Prince George's County, a municipal corporation, be and they are hereby authorized to construct roadways, alleys, curbs, sidewalks and gutters in the said town of Colmar Manor, when, where and in the manner to be determined by the Mayor and Town Council.

SEC. 2. *And be it further enacted,* That to effectuate the construction of roadways, alleys, curbs, sidewalks and gutters mentioned in the preceding section, the Mayor and Town Council of Colmar Manor, in Prince George's County, are hereby authorized and empowered to borrow on the credit of the town eighty thousand dollars (\$80,000.00) and to issue bonds or certificates of indebtedness therefor, which shall be payable as hereinafter set forth, with interest not to exceed the rate of six per centum, payable semi-annually, January first and July first each year. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and Town Council of Colmar Manor in some safe banking institution in the State of Maryland, to be determined by them, and to be subject to the check of the town treasurer only when countersigned by the Mayor and two members of the Town Council. Out of said funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning and construction of the roadways, alleys, curbs, sidewalks and gutters as provided for herein.

SEC. 3. *And be it further enacted,* That in issuing the bonds or certificates of indebtedness as herein provided in Section 2, the Mayor and Town Council of Colmar Manor, or a majority of them, shall issue said bonds or certificates according to what is known as the serial annuity plan, and the series as issued shall be lettered beginning with the letter "A" and so on down the alphabet until the said amount of eighty thousand dollars (\$80,000.00) shall have been issued, so that the entire principal sum shall be redeemable as follows:

Series	Amount	Redeemable
A	\$4,000.00	July 1, 1934
B	4,000.00	July 1, 1935
C	4,000.00	July 1, 1936
D	5,000.00	July 1, 1937
E	5,000.00	July 1, 1938