

SEC. 2. *And be it further enacted,* That said bonds shall be so issued that a series of said bonds to the amount of five thousand (\$5,000.00) dollars shall mature and become payable one year after date thereof, and a like series to the amount of five thousand (\$5,000.00) dollars two years from the date thereof, and so on until the whole amount thereof shall have been redeemed, so that the last series of said bonds shall fall due and become payable at the end of twelve years from the date of the issue thereof, and said bonds shall be sold after proper advertisement, stating the time and place where bids, conditioned as the said County Commissioners may require, will be opened for the sale of said bonds, reserving unto the County Commissioners the right to reject any and all bids. Said bids, together with such certified checks as may be required, shall be filed with the Clerk of the County Commissioners, and at the time and place advertised, shall be opened by him in the presence of the said County Commissioners, and if said bids be satisfactory, the said County Commissioners shall sell said bonds to the highest bidder or bidders therefor, of whose ability to comply with the terms of sale, the said County Commissioners, in their discretion, are satisfied.

SEC. 3. *And be it further enacted,* That the said County Commissioners shall annually cause to be levied and collected on the assessable property in Allegany County a tax which shall be sufficient to pay the interest on said bonds, and also to redeem all of said bonds which shall mature during that year, and said tax shall be collected in like manner as other taxes collected in said county are collected, and when collected, shall be applied to the payment of the interest on said bonds and to their redemption as and when they mature. In the event that the County Commissioners shall purchase the Western Maryland Hospital under the provisions of this Act, and subsequently re-sell the same, it being hereby authorized so to do, then the proceeds of said sale shall be applied toward the redemption of the bonds, and if said County Commissioners shall elect to lend said money as hereinbefore authorized, and said loan shall be repaid, together with the interest thereon, by the Board of Governors of the Memorial Hospital to said County Commissioners, the County Commissioners shall apply any sums of money so received toward the redemption of said bonds and the payment of the interest thereon.