

and the County Superintendent. Said bonds shall be dated on the date of their issue and shall bear interest at a rate to be fixed in the resolution of the Board of County Commissioners of Prince George's County, hereinbefore mentioned, not to exceed five per cent. (5%) per annum, payable semi-annually in each and every year until maturity, shall be exempt from all county, State and municipal taxation, shall have printed on them a reference to this Act as authorizing the issue thereof, and may be registered as to the principal by the County Superintendent in a separate book to be kept by him for that purpose, if such registration is desired at any time by any holder thereof. The principal and interest thereof shall be payable at some bank or trust company to be determined by said Board of Education and the place of payment shall be stated on the bonds and coupons. In case such bonds or any of them shall be issued in any year after the making of the annual levy for that year by the County Commissioners of Prince George's County, then said Board of County Commissioners of Prince George's County is authorized and directed to pay any and all interest coming due before the next levy out of any other funds in their disposal and to levy at the next levy to reimburse such other funds.

Said bonds shall be issued according to what is known as the serial annuity plan, and each issue shall be in series, lettered in accordance with the following table. If the entire amount of two hundred and seventy-five thousand dollars (\$275,000.00), authorized herein shall be issued at one time, then the entire principal sum shall be redeemed as follows:

Series "A"	\$2,000—Two years after date of issue
Series "B"	2,000—Three years after date of issue
Series "C"	4,000—Four years after date of issue
Series "D"	6,000—Five years after date of issue
Series "E"	8,000—Six years after date of issue
Series "F"	10,000—Seven years after date of issue
Series "G"	10,000—Eight years after date of issue
Series "H"	10,000—Nine years after date of issue
Series "I"	10,000—Ten years after date of issue
Series "J"	10,000—Eleven years after date of issue
Series "K"	10,000—Twelve years after date of issue
Series "L"	10,000—Thirteen years after date of issue
Series "M"	10,000—Fourteen years after date of issue
Series "N"	10,000—Fifteen years after date of issue
Series "O"	10,000—Sixteen years after date of issue