

for the remainder of the cost of establishing and maintaining such police force; and

WHEREAS, By virtue of a decision in the Circuit Court for Montgomery County it was ordered that all such costs, fines and forfeitures for the violation of the motor vehicle laws of the State of Maryland should be paid to the Commissioner of Motor Vehicles of the State of Maryland; and

WHEREAS, Following the date of such decision an amount equal to all of the fines, forfeitures and costs collected through the police justice of Montgomery County and expended by the Board of County Commissioners in establishing and maintaining said police force was paid from the general fund of the county to the Commissioner of Motor Vehicles as required by the decision above mentioned, thereby creating a deficiency in the county funds collected for general operating expenses of the county; and

WHEREAS, The amount levied by the Board of County Commissioners for the establishment and maintenance of said police force was insufficient to pay the salaries and expenses of said police force by reason of the inavailability of fines, forfeitures and costs for violations of motor vehicle laws, thereby creating a further deficit in county funds; and

WHEREAS, The amount of such deficit on the date of the passage thereof was seventy thousand dollars (\$70,000); now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Montgomery County be and they are hereby authorized and empowered to issue serial coupon bonds on the credit of said county to the amount of seventy thousand dollars (\$70,000), said bonds to be issued in sums of one hundred dollars (\$100), or any multiple thereof, to be signed by the President of the Board of County Commissioners of said county and countersigned by the clerk of said board (provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the president of said board), to bear interest at a rate not to exceed five (5%) per centum per annum, payable semi-annually in each and every year during which said bonds shall be outstanding and remain unpaid, and to be exempt from State, county and municipal taxation. The said bonds shall have written on them a distinct reference to the Act authorizing the issue and shall be designated as "Montgomery County Police Force Deficiency Bonds."