

CHAPTER 529.

(House Bill 348)

AN ACT to repeal and re-enact, with amendments, Section 13 of Article 48A of the Annotated Code of Maryland (1924 Edition), title "Insurance", sub-title "General Provisions", authorizing the formation of insurance companies under the General Corporation Law.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 13 of Article 48A of the Annotated Code of Maryland (1924 Edition), title "Insurance", sub-title "General Provisions", be and the same is hereby repealed and re-enacted with amendments to read as follows:

Sec. 13. Formation of Insurance Corporations. Corporations may be formed under the provisions of Article 23 of the Code of Public General Laws for insurance purposes, and may be formed either as mutual or stock companies, as shall be determined and declared in the certificate of incorporation of any such company.

SEC. 2. *Be it further enacted*, That this Act shall take effect June 1, 1939.

Approved May 24, 1939.

CHAPTER 530.

(House Bill 349)

AN ACT to repeal and re-enact with amendments Section 81 of Article 48A of the Annotated Code of Maryland (1924 Edition), title "Insurance", sub-title "Fire Insurance", authorizing the formation and admission of Lloyds associations to write insurance in Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 81 of Article 48A of the Annotated Code of Maryland (1924 Edition), title "Insurance", sub-title "Fire Insurance", be and the same is hereby repealed and re-enacted with amendments to read as follows:

Sec. 81. Lloyds Insurance. Associations of individuals, citizens of the United States, whether organized within this