

the issue and sale thereof under the provisions of this Act, the governing body of such town shall annually until all of said bonds issued under the provisions of this Act shall have matured and been paid, levy a tax upon all of the assessable property in said town, sufficient to pay the annual interest on all of said bonds that may be issued and outstanding as said interest becomes due and payable, and also a tax in each year upon all of said assessable property in said town sufficient to pay the principal of said bonds as they respectively mature and are due and payable, which tax shall be in addition to all other taxes authorized by law, provided, however, that the amount of said tax may be reduced in any one year by the amount of the proceeds of the collection of the special assessments or other levies hereinabove referred to and dedicated by this Act to the servicing of such bonds authorized to be issued hereunder as may be issued for the purpose of refunding or retiring the bonds, certificates of indebtedness or other obligations primarily payable from the proceeds of such special assessments or other levies.

SEC. 8. *And be it further enacted*, That in the event any of the bonds, certificates of indebtedness or other obligations hereinabove referred to have heretofore or shall hereafter be retired or paid out of the general or special funds of the town or from any other source, then the total aggregate amount of the bonds authorized to be issued and sold pursuant to the provisions of this Act shall be reduced by the amount of the bonds, certificates of indebtedness or other obligations so retired or paid, provided, however, that in the event the governing body of such town have heretofore determined or shall hereafter determine to temporarily advance from the general funds of the town sums sufficient to provide for the payment of any such bonds, certificates of indebtedness or other obligations in anticipation of the sale of the bonds authorized to be issued and sold pursuant to the provisions of this Act, or in anticipation of the collection of special assessments and/or other special levies, then the authority to issue and sell such bonds as authorized by this Act shall continue in full and the proceeds of the sale of so much of said bonds as shall be sold for the purpose of refunding the bonds, certificates of indebtedness or other obligations paid by advances from the general funds of the town as hereinabove recited, shall be paid into the said general funds of the town for the purpose of reimbursing the same for such advances.

SEC. 9. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote, supported by three-fifths