

dred, Fifty Thousand Dollars (\$450,000.) and to issue and sell coupon bonds therefor, to be known as "Wicomico County School Bonds of 1940"; the proceeds thereof to be used by the Board of Education of Wicomico County for the construction and equipping of school buildings in Nanticoke, East Salisbury and Willards, and the construction and equipping of an Auditorium to be annexed to the Delmar school building, the construction and equipping of an addition of two class rooms to the Pittsville school building and the remodelling and equipping of the Upton Street school in Salisbury, Wicomico County, State of Maryland; to provide for the payment of interest on said bonds and the payment of the principal thereof by the levying of taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of construction and equipping a school building at Nanticoke, constructing and equipping a school building in East Salisbury, constructing and equipping a school building at Willards, constructing and equipping an Auditorium to be annexed to the school building in Delmar, constructing and equipping of an addition of two class rooms to the Pittsville school building, and for the remodelling and equipping of the Upton Street school in Salisbury, all in Wicomico County, State of Maryland, the County Commissioners of Wicomico County are hereby authorized and empowered to borrow on the faith and credit of Wicomico County the sum of Four Hundred, Fifty Thousand Dollars (\$450,000.) and to issue bonds therefor from time to time in such amounts as may be deemed necessary by the County Commissioners of Wicomico County and the Board of Education for Wicomico County to carry out the aforesaid purposes.

SEC. 2. *And be it further enacted,* That the said bonds shall be issued in the denomination of One Thousand Dollars (\$1,000.00) with coupons attached thereto for the payment of interest thereon, semi-annually, on the first day of January and the first day of July, in each and every year thereafter until the maturity thereof; said bonds shall be signed by the President of the County Commissioners of Wicomico County and countersigned by the County Treasurer of Wicomico County with the seal of said county affixed thereto; the coupons thereon shall be signed by the County Treasurer of Wicomico County or a fac-simile of his signature shall be printed, engraved or written thereon, said bonds shall bear interest from the date thereof at a rate not to exceed four per centum (4%) per annum, and