

credit union to discontinue said illegal or unsafe practices, after a hearing or any opportunity for a hearing has been afforded said credit union. If said credit union fails to comply with said order within sixty days the Bank Commissioner may take possession of the business and property of said credit union and retain such possession until such time as he may permit it to resume business or cause its affairs to be finally liquidated as by law provided.

132. The examination of Credit Unions by the Bank Commissioner shall be paid for by such Credit Unions at the following rate for each examination: A charge of five dollars (\$5.00) for each examination shall be made in all cases, to which shall be added, after first deducting the sum of ten thousand dollars (\$10,000.00) from the total assets of the institution so examined, an additional charge of ten dollars (\$10.00) plus  $1/20$  of 1 per cent. of such remaining assets. The Bank Commissioner shall collect the amounts named from the institution examined and pay the same to the State Treasurer.

138. The capital of a credit union shall consist of the payments that have been made to it by the several members thereof on shares. Shares may be subscribed for and paid in such manner as the by-laws may provide. The credit union shall have a lien on the shares of any member and upon any dividends payable thereon for and to the extent of any loan outstanding, whether matured or not, upon which he may be liable as maker, co-maker, surety or endorser, and of any dues and fines payable by him. Upon resignation or expulsion of a member a credit union may cancel the shares of such member and apply their withdrawal value towards the liquidation of said member's indebtedness. A credit union may, if the by-laws so provide, charge an entrance fee and also a transfer fee, neither of which fees shall exceed twenty-five cents.

141. Any capital, deposits or surplus of a credit union, in excess of the amount for which loans to members shall be approved by the credit committee, may be deposited in banking institutions organized under the laws of Maryland, or in national banks located therein, or may be invested in registered or coupon bonds of the United States, the State of Maryland, or any county or municipality of this State, including public stock debt of Baltimore City or any other investments with the prior approval of the Bank Commissioner.

142. A credit union may loan to its members for such purposes, and upon such security and terms as the by-laws shall provide, and the credit committee may approve, but security need not be taken for any loan of one hundred dollars