

shall be at all times during the continuance of such loans, at least ten per cent more than the sum loaned on them. All such loans shall be subject to the power of the company to terminate the same in case of the depreciation of the securities below that limit. In all investments made upon mortgage securities, the evidence of the debt shall accompany the mortgage or deed of trust, and the insurance commissioner shall have the authority, when any of the securities mentioned in this section and held by any insurance company reporting to him are of doubtful market value, or without any ascertainable value on the exchange, to cause the same to be appraised by two disinterested and competent persons, whose estimate of the value of such securities shall be taken to be the value thereof, unless the company, by placing some of them upon the market, and obtaining a bona fide offer therefor, shall so establish for them a different value; provided further that it may also be loaned upon deposits or accounts in Federal Savings and Loan Associations and upon first mortgages which the Federal Housing Administrator has insured or has made a commitment to insure or invested in mortgage notes or bonds so insured, and neither the limitations of this section nor any other law of this State requiring security upon which loans shall be made, or prescribing the nature, amount or form of such security, or limiting the interest rates upon loans, shall be deemed to apply to such insured mortgage loans.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1941.

Approved May 2, 1941.

CHAPTER 635.

(House Bill 12)

AN ACT to repeal and re-enact, with amendments, Sections 85 and 90 of Article 33 of the Annotated Code of Maryland (1939 Edition), title "Elections", sub-title "Nominations".

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 85 and 90 of Article 33 of the Annotated Code of Maryland (1939 Edition), title "Elections", sub-title "Nominations", be and the same are hereby repealed and re-enacted, with amendments, so as to read as follows:

85. A candidate for public office, including candidates for the office of United States Senator from Maryland, may be