

134. *Definitions.* In this subtitle, unless the context otherwise requires, the following words and terms shall have the following meanings:

(a) "*Goods*" means all chattels personal having a cash price of two thousand dollars (\$2,000) or less but not including money or things in action.

(b) "*Instalment sale agreement*" means any contract for the retail sale of goods, negotiated or entered into in this State, under which (1) part or all of the price is payable in one or more payments subsequent to the making of such contract, and (2) the seller has retained a security interest in the goods sold or has taken collateral security for the buyer's obligation; and shall include any conditional sale contract, any purchase-money chattel mortgage, and any contract for the bailment or leasing of goods under which the bailee or lessee contracts to pay as compensation a sum substantially equivalent to or in excess of the value of the goods; but the term does not include a bona fide C. O. D. transaction.

(c) "*Instalment agreement*" includes any instalment sale agreement, any instalment sale agreement which is renewed or extended or as to which a refund agreement is made and any such renewal, extension or refund agreement.

(d) "*Retail sale*" means the sale of goods for use or consumption by the buyer or for the benefit or satisfaction which the buyer may derive from the use or consumption of the goods by another, but not for resale by the buyer.

(e) "*Person*" includes any individual, partnership, corporation, association, trust, joint stock company, and any other group of individuals however organized.

(f) "*Buyer*" means the person who buys or hires the goods subject to any instalment sale agreement, or any legal successor in interest to such person, and shall continue to designate such person notwithstanding he may have entered into one or more renewal, extension or refund agreements.

(g) "*Instalment seller*" or "*seller*" means a person who sells or agrees to sell goods under an instalment sale agreement.

(h) "*Sales finance company*" means a person engaged in the business of acquiring, investing in, or lending money or credit on the security of instalment sale agreements made between other parties, or any interest therein, whether by purchase, discount, pledge, loan, or otherwise.

(i) "*Holder*" means any person entitled to enforce an instalment agreement against the buyer.

(j) "*Cash price*" means the minimum price for which the goods subject to the instalment sale agreement or other goods of like kind and quality may be purchased for cash from the seller by the buyer.