

date of this Act, or the respective parts thereof, as the case may be.

SEC. 11. *And be it further enacted*, That Sections 2, 3, 4, 5, 7, 8, 9 and 10 of this Act shall take effect June 1, 1941, and Sections 1 and 6 of this Act shall take effect October 1, 1941.

Approved April 23, 1941.

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CHAPTER 907.

(House Bill 712)

AN ACT to add 33 new sections to Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations", sub-title "Cooperative Associations", to be under sub-heading "Electric Cooperatives", said new sections to be known as Sections 460 to 492, inclusive, and to follow immediately after Section 459 of said Article, relating to the organization, operation and management of cooperative electric associations for the purpose of supplying electric energy, promoting and extending the use thereof and relating to the powers and duties thereof.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That 33 new sections be and they are hereby added to Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations", sub-title "Cooperative Associations", to be under sub-heading "Electric Cooperatives", said new sections to be known as Sections 460 to 492, inclusive, to follow immediately after Section 459 of said Article, and to read as follows:

460. *Short Title.* This Act may be cited as the "Electric Cooperative Act.

461. *Purpose.* Cooperative, non-profit, membership corporations may be organized under this sub-heading for the purpose of supplying electric energy and promoting and extending the use thereof.

462. *Definitions.* In this sub-heading:

(a) "Cooperative" means any corporation organized under this sub-heading or which becomes subject to this sub-heading in the manner hereinafter provided; and

(b) "Person" means any natural person, firm, association, corporation, business trust, partnership, Federal agency, State or political subdivision or agency thereof, or any body politic.