

148. Every foreign corporation subject to the jurisdiction of this State, except insurance companies which pay an annual filing fee of \$25 to the Insurance Commissioner, national banks, building or homestead associations, savings and loan associations, credit unions, and charitable and benevolent institutions, shall pay to the Department, at the time of filing its annual report, a filing fee of \$25. Every foreign building or homestead association, savings and loan association, credit union, and charitable and benevolent institution subject to the jurisdiction of this State, shall pay to the Department, at the time of filing its annual report, a filing fee of \$10.

SEC. 11. *And be it further enacted*, That Sections 152(a), 152(c), 152(d) and 153(c) of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "Forfeiture of Corporate Charters for Non-Payment of Taxes", be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

152. (a) If any domestic corporation shall refuse or neglect to pay to the State, or the proper officers thereof, any franchise tax, or any tax on the shares of its capital stock, or any gross receipts tax, or any other State tax due by it, except taxes collectible locally, for a space of nine months from the first day of January next after the expiration of the calendar year during which said taxes become due and payable, or if any domestic corporation shall refuse or neglect to file an annual report with the Department for a space of nine months from the first day of January next after the expiration of the calendar year in which such report was required to be filed under the provisions of this Article, it shall be the duty of the Comptroller of the State to certify immediately thereafter to the Governor a list of all such corporations failing to pay State taxes due by them, and it shall be the duty of the Department to certify immediately thereafter to the Governor a list of all such corporations failing to file annual reports required to be filed by them, and the Governor shall forthwith issue and publish his proclamation declaring under this section that the charters of such corporations shall be repealed, annulled and forfeited, and that the powers conferred by law upon such corporations shall be inoperative, null and void, upon the expiration of sixty days from the date of the first publication of such proclamation, unless all such taxes, together with all interest and penalties due thereon, are paid, and such report is filed, before the expiration of said sixty days. The Governor shall cause said proclamation to be published in at least three daily newspapers of general circulation published in the State, including at least one daily newspaper published in Baltimore City, once a week for four successive