

Montgomery County sitting as the District Council for the Montgomery County Suburban District, at any such time as the said District Council shall determine the special benefit thereunder.

168B. All improvements which become substantially completed between July 1st and September 30th in any year shall be assessed for taxes and such improvements shall be subject to taxation in said year at three-fourths of the regular tax rate levied for state and county purposes for said year. All improvements which become substantially completed between October 1st and December 31st in any year shall be assessed for taxes and such improvements shall be subject to taxation in said year at one-half of the regular tax rate levied for state and county purposes for said year. In the case of buildings under construction, the term "substantially completed" shall mean when the building is under roof, plastered (or ceiled) and trimmed.

168C. On and after the effective date of this Act, the date of finality and taxable year and the date for the levying of taxes in all municipalities, special taxing areas and incorporated towns in Montgomery County shall be as said dates were fixed by law and custom prior to June 1, 1939.

SEC. 2. *And be it further enacted*, That all state, county and special taxing area taxes levied by the Board of County Commissioners under and by virtue of Chapter 387 of the Acts of 1939 and all assessments made by said County Commissioners under said statute, as shown on the assessment books of said County on July 31, 1940, are hereby specifically ratified and confirmed.

SEC. 3. *And be it further enacted*, That if any section, or part of any section, of this Act shall be held invalid, such invalidity shall not affect the validity of the remaining parts or sections of this Act, the General Assembly hereby declaring that it would have passed the remaining part or parts of this Act, or any section thereof, if it had known that such section or part of section would have been declared invalid. If any provision of this Act or the application thereof to any person or circumstance is held invalid, the remainder of the Act and application of such provision to other persons or circumstances shall not be affected thereby.

SEC. 4. *And be it further enacted*, That all Acts, whether Public General or Public Local, inconsistent with the provisions of this Act be and they are hereby repealed to the extent of such inconsistency.