

(7) Subject to the limitations of this Article, the Board of Trustees shall from time to time, establish rules and regulations for the administration of the funds created by this Article and for the transaction of its business. The Board of Trustees shall have power to require any officer, board or commission of the State to furnish it, upon application and without cost, certified copies of any record or papers in their official custody, and to require the attendance of witnesses and the production of papers, under summons, subpoena or other process, before said Board when considered necessary for the proper administration and enforcement of this Article or of the regulation adopted pursuant thereto; and for this purpose the said Board, or any member thereof, shall have the right to administer oaths to such witnesses.

(8) The said Board may hold hearings when deemed necessary in the performance of its duty, the hearings to be governed by the rules and regulations of the Board, and the Board shall not be bound by technical rules of evidence.

(9) The Board of Trustees shall elect from its membership a chairman and by a majority vote of all its members shall appoint a secretary who may be, but need not be, one of its members. It shall engage such actuarial and other services as shall be required to transact the business of the retirement system. The compensation of all persons engaged by the Board of Trustees, and all other expenses of the Board necessary for the operation of the retirement system, shall be paid at such rates and in such amounts as the Board of Trustees shall approve, and in accordance with appropriations made by the General Assembly.

(10) The Board of Trustees shall keep in convenient form such data as shall be necessary for actuarial valuation of the various funds of the retirement system, and for checking the experience of the system.

(11) The Board of Trustees shall keep a record of all its proceedings, which shall be open to public inspection. It shall publish annually a report showing the fiscal transactions of the retirement system for the preceding fiscal year, the amount of the accumulated cash and securities of the system, and the last balance sheet showing the financial condition of the retirement system by means of an actuarial valuation of the assets and liabilities of the system.

#### LEGAL ADVISER

(12) The Attorney General of the State shall be the legal adviser of the Board of Trustees.