

appeal, either by the licensee, aggrieved thereby, or of the Administrator of Loan Laws. Such appeal must be taken within ten (10) days of the final judgment or determination of the lower court.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1943.

Approved May 6, 1943.

CHAPTER 756.

(Senate Bill 50)

AN ACT to repeal and re-enact, with amendments, Section 17 of Article 58A of the Annotated Code of Maryland (1939 Edition), title "Loans—Petty", and to repeal Section 19 of said Article, prohibiting a licensee from receiving an assignment or order for the payment of wages, salary, commission or other compensation for services as security for a loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 17 of Article 58A of the Annotated Code of Maryland (1939 Edition), title "Loans—Petty", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

17. No licensee shall take as security for a loan any confession of judgment, assignment or order for payment of wages, salary, commissions or other compensation for services, or any power of attorney, nor shall he take any note, promise to pay, or security that does not state the actual amount of the loan, the time for which it is made and the rate of interest charged, nor any instrument in which blanks are left to be filled after execution. Nothing in this Article shall be construed to authorize any sale, assignment or order for the payment of any wages, salaries, commissions or other compensation for services.

The payment of three hundred dollars (\$300.00) or less in money, credit, goods or things in action, as a consideration for any sale, or for the payment of wages, salary, commission or other compensation for services, whether earned or to be earned, shall be deemed a loan within the provisions of this Article and the amount by which such assigned compensation exceeds such payment shall be deemed interest upon such loan from the date of such payment to the date of such compensa-