

Said bonds hereby authorized, and the interest payable thereon, in the hands of the persons entitled thereto from time to time, shall be and remain forever exempt from all state, county and municipal taxation of every kind and nature whatsoever in the State of Maryland, and none of the provisions of Chapter 630 of the Acts of the General Assembly of Maryland, passed at its January session in the year 1939, shall be applicable to or have any bearing upon the manner and method of sale of the bonds or notes authorized in this or any of the preceding sections of this Act.

From the effective date of this Act the County Commissioners of Montgomery County are hereby authorized and directed to levy against all of the property within that portion of the Maryland-Washington Metropolitan District within Montgomery County assessed for the purposes of county taxation annually the tax of seven cents (7¢) on each \$100.00 of assessed valuation, authorized in the next preceding section. Such tax shall be levied notwithstanding the fact that no interest may be due on said bonds or notes and/or notwithstanding the fact that no bonds or notes whatever shall have been issued hereunder; and every sixty (60) days the tax so levied and collected to date by the County Commissioners of Montgomery County shall be remitted to the Commission. In addition to the said seven cent (7¢) tax, the County Commissioners of Montgomery County are authorized and directed in like manner to levy annually upon the said assessable property; to collect; and to remit to the Commission a tax of not to exceed five cents (5¢) on each \$100 of the said assessable basis for establishment, installation, maintenance, operation, and development of playground and other recreational facilities, including day nurseries within parks, or other public places within the district; provided that, not less than 15 days prior to the date of the tax levy in any year, written request shall be made by the Commission for the levy of the additional tax, which request shall specify the amount of the tax and the purpose for which it is to be expended; provided further that the County Commissioners of Prince George's County be and they are hereby authorized to levy, collect and pay over to the Commission any or all of the taxes authorized in this paragraph in like manner and upon the same basis as set forth in this paragraph of this section, in which event all of the provisions of this paragraph shall apply equally to both counties; and provided further, that the Boards of County Commissioners of both counties be and they are hereby authorized from time to time to grant moneys to the Commission upon its request for the purpose of the Act, to be expended within the county making the grant, and not to exceed annually in Prince George's County an amount equal to one-half of the County's