

share of the State Income Tax, and in Montgomery County an amount equal to one-half of the County's share of the State Income Tax plus one-half the profits of the County Dispensary as turned over to the County Treasurer. The Commission is hereby authorized and empowered from time to time during any fiscal year to borrow such sums of money on promissory notes, to be known as Tax Anticipation Certificates of Indebtedness to bear interest at not exceeding six per centum (6%) per annum, to be signed by the Chairman and the Secretary-Treasurer of the Commission, as may be necessary to meet its expenses within Montgomery County under this Act and also to meet debt service payable from said tax on the bonds first authorized in the next preceding section, said sums of money to be borrowed from any bank or institution or individual willing to lend the same, and said Commission is hereby authorized from time to time to reissue or renew its said Tax Anticipation Certificates of Indebtedness at the same or a greater interest rate not exceeding six per centum (6%) per annum provided that the total amount so borrowed and outstanding in any fiscal year shall not exceed 75 per centum of the total proceeds received by the Commission from the tax levied and collected during the Commission's preceding fiscal year within Montgomery County under this section; and provided further that all moneys so borrowed within any fiscal year shall be repaid during the next succeeding fiscal year from the proceeds of the said tax received by the Commission in the fiscal year last mentioned. The remaining proceeds of the said seven cent (7¢) tax may be used by the Commission within its discretion for said debt service above referred to and/or for the purpose of policing the several parks or other areas under its jurisdiction and/or for the purpose of development, beautification or maintenance of such parks and/or other areas and/or the establishment therein of such playground and recreational facilities as the Commission may determine.

VIII. Whenever it shall be deemed necessary by the Commission to take or acquire any lands, water rights, structures or buildings either in fee or as an easement for parks, parkways, forests, roads, streets, boulevards or highways, ground or spaces, the Commission may purchase same from the owner or owners, or, failing to agree with the owner or owners thereof, may condemn the same by proceedings in the Circuit Court for the county in which said land, water rights, structures or buildings are located, as now provided for condemnation of land by public service corporations in Article 33A of the Public General Laws of Maryland; and said Commission may at the same time condemn the interest of any tenant, lessee or other person having an interest in said