

SEC. 5. *And be it further enacted*, That Section 8 (a) of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "What shall be Taxed and Where", be and the same is hereby repealed and a new section be and the same is hereby enacted in lieu thereof, said new section to be known as Section 8 (a), to follow immediately after Section 7, and to read as follows:

8. (a) So much of the rolling stock of any person as is habitually used on railroads in this State, shall be deemed tangible personal property located in this State, whether or not the individual items are continuously in this State or are constantly changing.

SEC. 6. *And be it further enacted*, That a new section be and the same is hereby added to Section 10 (b) of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "By Whom assessment shall be made", said new section to be known as Section 10 (b) (7), to follow immediately after Section 10 (b) (6), and to read as follows:

10. (b) (7) Rolling stock of any person.

SEC. 7. *And be it further enacted*, That Section 13 of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "Method of Assessment", be and the same is hereby repealed and a new Section be and the same is hereby enacted in lieu thereof, said new Section to follow immediately after Section 12 of said Article, to be known as Section 13, and to read as follows:

13. Operating property, except land, of railroads, other public utilities and contract carriers shall be valued and assessed as follows:

(a) The State Tax Commission shall determine in each case what operating property, located in this State, or partly within and partly without this State, shall comprise an operating unit. An operating unit shall include all railroads, other public utilities and contract carriers for which separate operating accounts are not maintained. If separate operating accounts are maintained, an operating unit shall not include more than one railroad, other public utility or contract carrier unless the Commission finds that the same are under the same or commonly controlled management, and that such inclusion is necessary to ascertain the value of some of or all the operating property thereof located in this State. The Commission shall value