

have been written, if of an owner of property, or any interest therein, for twenty years from the date of the contract, and if of a mortgagee, trustees in a deed of trust to secure debt, or creditor secured thereby, for a time expiring three years after the final maturity of the debt as stated in the mortgage or deed of trust, or for twenty years from the date of the contract, whichever time shall be longer. On any contract of title insurance heretofore issued, a reserve shall be set up and hereafter maintained, in such sum as would have been required if the above requirements had existed at and after the date of the contract. Said sums, herein required to be reserved for unearned premiums on contracts of title insurance shall at all times and for all purposes be considered and constitute unearned portions of the original premiums. In calculating reserves, contracts of title insurance shall be assumed to be dated in the middle of the year in which they were issued.

In cases in which a charge is made not only as a premium for insurance but for title examination or other services the part thereof attributable to premium shall be subject to the approval of the Insurance Commissioner.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1943.

Approved May 4, 1943.

CHAPTER 609.

(House Bill 661)

AN ACT to repeal and re-enact, with amendments, Section 233 of Article 14 of the Code of Public Local Laws of Maryland (1930 Edition), as said section was amended by Chapter 129 of the Acts of 1943, relating to the compensation of the Police Officer for the Second Election District of Howard County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 233 of Article 14 of the Code of Public Local Laws of Maryland (1930 Edition), as said section was amended by Chapter 129 of the Acts of 1943, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

233. The County Commissioners of said County shall have power to levy annually a sum sufficient to pay said person or persons that may be appointed as hereinbefore provided,