

County", sub-title "Budget", as said section was enacted by Chapter 185 of the Acts of 1939, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

174C. (a) The budget for the County shall include all amounts of County funds to be expended for all purposes during the next ensuing fiscal year and shall classify all such amounts into four schedules:

(1) "Debt Service" which shall include all payments of principal and interest to be made during the year on the County debt;

(2) "Current Expenses" which shall include any anticipated deficit for the current year, and all governmental running expenses and all other ordinary or recurring expenditures except debt service, including a proportionate part of the estimated election expenses each year, which amount shall be carried forward to the years when elections are held;

(3) "Capital Improvements" which shall include all expenditures for land, labor, materials and construction other than "current expenses";

(4) "Emergency Fund" which may amount to not more than two and one-half per cent (2½%) of the aggregate of the preceding categories and which may be expended only in accordance with this sub-title.

Each such schedule (except the "Emergency Fund") shall specify in complete detail the objects, items and amounts comprising each appropriation to each County agency.

(b) The schedule of anticipated receipts for the County shall include all moneys to be received during the ensuing fiscal year from all sources.

(c) "Future Capital Improvements" which shall include such amount or amounts for future capital improvements such as school buildings and other public buildings as may be deemed necessary in order to make unnecessary the issuance of bonds for such improvements. Any amount or amounts so included shall be carried forward from year to year until a sufficient sum has been accumulated for such capital improvements as are necessary, and no part of said fund or funds shall be expended for any other purpose than for a capital improvement.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1943.

Approved May 4, 1943.