

structing of such railroad or railroads, and for the CHAP. 265.
 working, repairing, preserving and controlling the same, and the necessary vehicles and appurtenances thereto belonging, and every part thereof; which by the act, and more particularly the fifteenth section thereof, incorporating the Baltimore and Ohio railroad, and its several supplements were for the lawful purposes of said company and the benefit of its corporators, given, granted, authorised and secured to the said company, and to the president and directors thereof respectively, as fully and particularly as if the same were herein repeated; and in lieu of constructing any such railroad or railroads, as are hereinbefore authorised, or in addition thereto, the said company may purchase, lease, hold and maintain any other railroad or railroads, or other roads or ways, water courses or channel of transportation, already constructed or hereafter to be constructed, with all the rights, powers and franchises connected therewith; and it shall also be lawful for said company to own and navigate such canal boats, steamboats and sailing vessels, as it may desire in connection with its business; and to subscribe for and take stock in any navigation, canal and railroad company, it may deem expedient; and the said company hereby incorporated, shall transport upon any railroad or railroads which the said company may construct under the provisions of this act; and also upon any railroad or railroads which it may purchase as hereinbefore authorised, all persons and property at the same rates of toll and prices of transportation, as the Baltimore and Ohio Railroad company are or shall be by law authorised to charge and receive.

SEC. 7. *And be it enacted*, That in receiving subscriptions to the capital stock of said company, if Preferred stock, &c.
 the persons named in the first section of this act or a majority of them, shall think it advisable so to do, it shall and may be lawful for the said persons to divide the said stock into a preferred stock, and a common general stock, and to fix the amount which shall be subscribed as a preferred stock which shall never thereafter be increased without the unanimous consent of all the stockholders, both preferred and general, in said company, and such preferred stock, in case the same shall be subscribed for under this section, shall at all times be entitled to receive dividends to the extent of six per centum