

CHAP. 349. and may sue and be sued, plead and be impleaded, answer and defend and be answered and defended in all courts of law and equity, and may make, execute and deliver, or have or cause to be made, executed and delivered to them all deeds, transfers, gifts, grants, conveyances, covenants, contracts, agreements and bargains, whatsoever necessary, for the purposes and objects of said company, and may have and use a common seal, which they shall have power to alter or renew at pleasure, and generally to do every other thing or act necessary to carry into effect the provisions, objects and purposes of this act; *Provided*, that nothing herein contained shall authorise or empower said company, to acquire by purchase or otherwise more than twenty-five hundred acres of land.

Subscriptions. SEC. 2. *And be it enacted*, That the said parties as heretofore named, viz: Robert H. Archer, S. Parkhurst, Milton Y. Kidd, P. J. Bartholow, Jas. P. Archer and John E. Wilson, or such one or more of them, as the others shall for that purpose authorise or appoint, may take and receive subscriptions to the capital stock of said company, on such terms as they or a majority of them may designate or choose, in shares of fifty dollars each, to any amount which they may deem necessary and proper not exceeding twenty thousand shares, and any person or persons who shall become a holder or holders or entitled to one or more shares of the said stock, shall thereupon become a member of the United Cities Land Company hereby incorporated, and every person or corporation on being divested of all shares of the said stock by transfer or otherwise, shall thereupon cease to be a member of said company, and until an election of officers shall have been made as hereinafter provided for, the said Robert H. Archer, S. Parkhurst, Milton Y. Kidd, P. J. Bartholow, James P. Archer, and John E. Wilson, or a majority of them, shall have and may exercise all the corporate rights and powers of the said United Cities Land company, and shall manage the affairs and transact the business of said company until the first annual meeting hereinafter provided for, and until an election of officers shall have been made in the manner directed by the by-laws of said company as hereinafter provided for.

Organization, SEC. 3. *And be it enacted*, That the members of
&c. the said company shall meet on the second Monday