

1860.

LAWS OF MARYLAND.

CHAP. 362, same manner as is provided with respect to any other tax, which the said corporation is now authorised to impose.

In force. SEC. 3. *And be it enacted*, That this act shall take effect from its passage.

CHAPTER 362.

Passed March 8, 1860. AN ACT to incorporate the Baltimore Gas Light Company of Guayaquil.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That E. R. Sprague, Gen. Josi Vilamill, Y .V. Clark Jurie, H. R. Root, Wm. H. Ward, James E. Ward, L. V. Prevost and Wm. Ferris, their associates, successors and assigns, be and they are hereby created a body politic and corporate by the name, style and title of the Baltimore Gas Light Company of Guayaquil, and by such title shall have perpetual succession, shall be capable to hold and improve lands in Ecuador ; to construct, hold and own gas works ; to manufacture and sell gas, to manufacture and sell gas tar, coke and all the products from the manufacture of gas ; to run and lay the pipes and mains to distribute the gas ; to manufacture, own, hold and sell gas fixtures ; to hold, work and sell the privilege or exclusive right to sell gas, gas tar and coke, and to supply mains, pipes and fixtures.

By-laws. SEC. 2. *And be it enacted*, That the said company shall have the power of making and establishing such by-laws as they may deem necessary or expedient to carry out the objects of the corporation ; *Provided*, the same shall not be contrary to the constitution and laws of this State, and such by-laws to alter, amend or repeal at their pleasure ; they shall have power to issue certificates of stock or bonds representing the value of their property, rights, privileges or exclusive grants in such form and manner as the by-laws may determine.

Election of directors, &c. SEC. 3. *And be it enacted*, That the corporation named in this act, or a majority of them, shall at their first or any subsequent meeting elect five of