

39. The Commissioners of Ridgely may whenever they deem necessary borrow money on the faith and credit of said town by note or otherwise in any amount they may deem necessary, provided that said indebtedness thus created shall not exceed at any time the sum of Forty Thousand Dollars (\$40,000.00).

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1945.

Approved April 27, 1945.

CHAPTER 847.

(House Bill 800)

AN ACT to authorize the County Commissioners of Carroll County to borrow on the credit of Carroll County not exceeding Two Hundred Fifty Thousand (\$250,000) Dollars for the construction of County roads, to issue promissory notes therefor and to levy taxes to pay for same.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Carroll County are hereby authorized to borrow on the credit of Carroll County at such time or times as they shall determine, such sum or sums of money not exceeding the sum of Two Hundred Fifty Thousand (\$250,000) Dollars and to issue promissory notes therefor, with interest not exceeding three percentum (3%) and not less than Fifty Thousand (\$50,000) Dollars of said notes shall mature and be paid each year and no note shall be issued to mature more than five years after the first note is issued. The money so borrowed shall be used for county road construction only and no part thereof shall be used for the maintenance and repair of roads or for any other purpose than for the construction of county roads.

Sec. 2. *And be it further enacted*, That the said County Commissioners are hereby directed to levy sufficient taxes to pay said notes as they mature, together with interest on all outstanding notes, until all of said notes shall mature and be paid.

Sec. 3. *And be it further enacted*, That this Act shall take effect June 1, 1945.

Approved April 27, 1945.