

making or otherwise in connection with any loan of Fifteen Hundred Dollars (\$1,500) or less shall, for the purposes of regulation of this Article, be deemed "charged", except commissions received as an insurance agent or broker licensed by the State Insurance Commissioner of Maryland on insurance written as permitted under this Article, provided that such insurance is not sold at unlawful rates.

190. (Pre-existing Contract.) This sub-title or any part thereof may be modified, amended, or repealed so as to effect a cancellation or alteration of any license or right of a licensee hereunder, provided that such cancellation or alteration shall not impair or affect the obligation of any pre-existing lawful contract between any licensee and any borrower.

191. (Short Title.) This sub-title shall be known and may be cited as the "Maryland Industrial Finance Law."

192. The provisions of Article 11 of the Maryland Code, Sections 63 to 103, do not apply to this sub-title "Industrial Finance Companies."

SEC. 2. *And be it further enacted*, That the provisions of this Act are severable, and if any of its provisions shall be held unconstitutional, the decision of the Court shall not affect any of the remaining provisions of this Act. It is hereby declared to be the legislative intent that this Act would have been adopted had such unconstitutional provisions not been included.

SEC. 3. *And be it further enacted*, That all laws or parts of laws inconsistent with the provisions of this Act, be and they are hereby repealed to the extent of such inconsistency.

SEC. 4. *And be it further enacted*, That the effective date of this Act shall be July 1, 1945.

Approved April 27, 1945.

CHAPTER 933.

(House Bill 762)

AN ACT to add a new sub-title and a new section to the Code of Public Local Laws of Prince George's County (Flack's Edition, 1943), to be known as "County Engineer", and Section 394, respectively, and to follow immediately after