

elapsed following the date when such security was required and during such period no action upon such agreement has been instituted in a court in this State.

110E. (Application to Non-Residents, Unlicensed Drivers and Unregistered Motor Vehicles.) In case the operator or owner of a motor vehicle involved in an accident within this State has no license or registration, he shall not be allowed a license or registration until he has complied with the requirements of this Article to the same extent that would be necessary if, at the time of the accident, he had held a license and registration.

110F. (Form and Amount of Security.) The security required under this Article shall be in such form and in such amount as the Department may require, but in no case in excess of the limits specified in Section 110B. The person depositing security shall specify in writing the person or persons on whose behalf the deposit is made and, at any time while such deposit is in the custody of the Department or State Treasurer, the person depositing it may, in writing, amend the specification of the person or persons on whose behalf the deposit is made to include an additional person or persons; provided, however, that a single deposit of security shall be applicable only on behalf of persons required to furnish security because of the same accident.

The Department may reduce the amount of security ordered in any case within 6 months after the date of the accident if, in his judgment, the amount ordered is excessive. In case the security originally ordered has been deposited the excess deposited over the reduced amount ordered shall be returned to the depositor or his personal representative forthwith, notwithstanding the provisions of Section 110G.

110G. (Custody, Disposition and Return of Security.) Security deposited in compliance with the requirements of this Article shall be placed by the Department in the custody of the State Treasurer and shall be applicable only to the payment of a judgment or judgments rendered against the person or persons on whose behalf the deposit was made, for damages arising out of the accident in question in an action at law, begun not later than one year after the date of such accident, or within one year after the date of deposit of any security under Sub-section 3 of Section 110D, and such deposit or any balance thereof shall be returned to the depositor or his personal representative when evidence satisfactory to the Department has been filed with him that there has been a release from liability, or a final adjudication of non-liability, or a