

many of said bonds as may have been so bid for shall be awarded by the County Commissioners of Baltimore County to the highest responsible bidder or bidders therefor for cash at not less than par, if the prices bid are adequate in the judgment of the County Commissioners; and when two or more bidders have made the same bid and such bid is the highest and for the whole amount of the bonds so offered for sale, or taken together in excess of said whole amount, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for or if any insufficient price be bid for them in the judgment of the County Commissioners, said County Commissioners may reject any or all bids for said bonds, and they may be subsequently disposed of under the direction of the County Commissioners of Baltimore County at a private sale upon the best terms that can be obtained for the same; provided they shall not be sold at a private sale for less than par and accrued interest. All payments of the purchase price of said bonds shall be made to the County Treasurer.

SEC. 3. *And be it further enacted,* That out of the actual cash proceeds from the sale of any of said bonds shall be first paid the cost of printing and other outlays and expenses and charges connected with their issue and the entire balance of said actual cash proceeds, together with any interest that may be received on the same, shall be retained by the County Treasurer of Baltimore County, until needed to pay for planning, construction and permanent improvement of public roads, highways and bridges, and storm water drainage in Baltimore County, and the purchase of any land, ways, rights of way, roads or easements necessary therefor. Said payments for the aforesaid purposes, and for no other purposes, shall be made from time to time by the County Treasurer as ordered by the County Commissioners of Baltimore County. The County Commissioners shall not issue any such order for the disbursement of any of said funds except upon the written recommendation of the Roads Engineer of Baltimore County. Said recommendation shall outline in detail the estimated amount and desirability of the proposed expenditure; the nature of the work to be done or the property to be acquired, including the location of the project, its size, and the general specifications, if any are necessary.

SEC. 4. *And be it further enacted,* That the County Commissioners of Baltimore County, for the purpose of redeeming said bonds at their maturity and for the purpose of securing the prompt payment of interest thereon, shall annually levy such tax on the assessable property of Baltimore County as shall be necessary to pay the interest on any bonds that may be