

value of said boat does not exceed \$500.00 shall be sufficient evidence as to the value of the boat to warrant the transfer of the registration certificate.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1945.

Approved March 29, 1945.

CHAPTER 467.

(House Bill 253)

AN ACT to repeal and re-enact, with amendments, Section 3 of Article 57 of the Annotated Code of Maryland (1939 Edition), title "Limitation of Actions", providing that payments on principal shall suspend the operation of the limitations statute.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 3 of Article 57 of the Annotated Code of Maryland (1939 Edition), title "Limitation of Actions", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

3. No bill, testamentary, administration or other bond (except sheriffs and constables' bonds), judgment, recognizance, statute merchant, or of the staple or other specialty whatsoever, except such as shall be taken for the use of the State, shall be good and pleadable, or admitted in evidence against any person in this State after the principal debtor and creditor have been both dead twelve years, or the debt or thing in action is above twelve years' standing; provided, however, that every payment of interest and every payment on the principal upon any single bill or other specialty shall suspend the operation of this section as to such bill or specialty for three years after the date of such payment; saving to all persons who shall be under the aforementioned impediments of infancy or insanity of mind the full benefit of all such bills, bonds, judgments, recognizances, statute merchant, or of the staple or other specialties, for the period of six years after the removal of such disability.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1945.

Approved March 29, 1945.