

stated, will be honored for a period of ninety days from the date of issue for the purpose of taking the final examination. A person licensed to receive instruction and qualified to take the required examinations for the license applied for must appear in person at the Department of Motor Vehicles in Baltimore City, or at any of the places throughout the State which the Department may designate for the convenience of applicants.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1945.

Approved April 5, 1945.

---

CHAPTER 585.

(House Bill 578)

AN ACT to repeal and re-enact, with amendments, Section 151 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "Mutual Insurance Companies", relating to premiums under mutual policies and conditions under which non-assessable policies may be written by mutual companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 151 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "Mutual Insurance Companies", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

151. (Premiums.) The maximum premium, or premium deposit payable by any member shall be expressed in the policy or in the application for the insurance. Such maximum premium, or premium deposit, may be a cash premium and an additional contingent premium not less than the cash premium, or may be solely a cash premium with no contingent premium or liability to assessment in any event. No policy shall be issued for a cash premium without an additional contingent premium unless the company has a surplus which is not less in amount than the capital stock and surplus required of domestic stock companies transacting the same kinds of insurance. In case the surplus of any mutual company writing non-assessable policies or contracts, in compliance with the provisions of this sub-title, shall become reduced or impaired in an amount equal in amount to the impairment of domestic