

SEC. 2. *And be it further enacted*, That if any part, section, paragraph, clause, sentence or provision of this Act or any application thereof is held invalid or any reason, the remainder of this Act, and any applications thereof shall not be affected thereby and to this end the provisions of this Act are declared to be severable.

SEC. 3. *And be it further enacted*, That all laws or parts of laws inconsistent with the provisions of this Act be and the same are hereby repealed to the extent of such inconsistency.

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1945.

Approved April 27, 1945.

CHAPTER 762.

(Senate Bill 340)

AN ACT to authorize the Board of Public Works to apply any excess receipts above a specified surplus for the fiscal years ending June 30, 1945, and June 30, 1946, to the State debt and to reduce the State Tax on real and personal property and/or the State income tax for such fiscal years or to dedicate such surplus or any part thereof to a post-war construction fund.

WHEREAS, real estate now bears a heavy and disproportionate share of the tax burden in this State; and

WHEREAS, the State should therefore help to alleviate this condition by reducing the State real estate tax whenever possible; therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That if the revenues derived from the State Income Tax and other sources of revenue, including the surplus carried over from the preceding fiscal year for the fiscal years ending June 30, 1945, and June 30, 1946, exceed the appropriations for each of said years, as contained in the State Budget for said years, by more than Two Million Dollars (\$2,000,000.00), the Board of Public Works, in its discretion, may by a resolution dedicate all or any part of such excess revenues to the payment of the interest and principal of the State debt payable during each of the fiscal years