

and foreign) having any income allocable to this State under the provisions of Section 253 hereof (and not exempted from taxation hereunder), shall file a return stating specifically the items of its gross income and the items claimed as deductions allowed by this sub-title. Corporations and associations which are affiliated shall each file separate returns. Provided, however, that corporations and associations organized or operated for the exclusive purpose of holding title to property and collecting income therefrom and turning said income less related expenses over to a corporation or organization which itself is specifically exempt from the tax imposed under this sub-title by reason of Section 230 (b) 5 of this sub-title, notwithstanding, file a return stating specifically the items of its gross income and the items claimed as deductions allowed by this sub-title and shall in addition thereto, file with the said return a certified or photostat copy of its articles of incorporation or association including amendments thereto, a certified or photostat copy of its by-laws and a certified copy of its latest available financial statement including in addition a statement of income and expense if this said statement is not properly reflected in the return as filed and also a certified or photostat copy of the exemption certificate obtained by the corporation or association under the Federal Revenue Law. The Comptroller may, by regulation, prescribe that the articles of incorporation or association may be eliminated as a requirement hereunder after the first filing thereof, provided however, that any amendments thereto be filed. The penalty provisions of this sub-title shall be applicable to violations hereof.

SEC. 2. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety and having been passed upon by ye and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 27, 1945.

CHAPTER 797.

(Senate Bill 27)

AN ACT to add 21 new sections to Article 26 of the Annotated Code of Maryland (1939 Edition), title "Courts", said new sections to be known as Sections 48A to 48U, inclusive,