

accurate records in such form and containing such information as the Comptroller may by regulation prescribe. Such records shall be open at any time during business hours for inspection and examination by the Comptroller or any of his authorized representatives, and shall be preserved for a period of three (3) years unless the Comptroller shall, in writing, consent to their destruction within that period, or by order require that they be kept longer.

(b) The Comptroller is authorized and empowered to make, adopt and amend such rules and regulations as he shall deem necessary to carry out the provisions of this sub-title.

346. (a) Out of the proceeds of the taxes collected under this sub-title, the Comptroller shall deduct and retain the amount expended by the Comptroller during the preceding quarter out of the budget appropriation for the Admissions Tax Division to defray the cost of administration and collection.

(b) Twenty (20) days after the end of each calendar quarter, the Comptroller shall pay the balance of said taxes to the Mayor and City Council of Baltimore, the County Commissioners of any County except Somerset County, the County Treasurer of Somerset County, and to any incorporated town or city, except those located in Somerset County, in the proportion that the amount of the taxes collected from the Mayor and City Council of Baltimore, any County or any incorporated town or city bears to the entire proceeds of the taxes. In computing the amount of the taxes collected from any County, except Somerset County, the Comptroller shall exclude the amount of the taxes collected from any incorporated city or town located within said County. The amount of the proceeds of the taxes paid to the County Treasurer of Somerset County shall, with the approval of the County Commissioners, be used by the Somerset County Board of Education for the construction, alteration, modification, maintenance and operation of schools and school buildings in Somerset County.

347. Any person, firm or corporation, liable for the taxes imposed by this sub-title, who or which:

(1) wilfully fails to pay the taxes imposed by this sub-title; or

(2) wilfully fails to file any return required by this sub-title; or