

69. (a). There is hereby created an agency of the State to be known as the "Commissioners of the State Accident Fund", to be composed of five Commissioners appointed by the Governor, with the powers and duties hereinafter prescribed. The Commissioners shall be selected from among the employers, employees or other citizens of the State, as the Governor may determine. Upon June 1, 1949, all of the terms of the Commissioners in office as of that date shall terminate and the Governor shall appoint one Commissioner who shall hold office for a term of one year, and one Commissioner for two, three, four and five years, respectively; thereafter appointments shall be for terms of five years each. Each Commissioner shall hold office until his successor shall be appointed and shall have qualified. Vacancies shall be filled by the Governor for the unexpired term. Said Commissioners shall elect annually a Chairman, Vice-Chairman and Secretary. The concurrence of at least three Commissioners shall be necessary in all matters. Said Commissioners shall operate and administer the State Accident Fund and shall devote as much of their time thereto as may be necessary to perform the duties incumbent upon them and carry out the functions of the State Accident Fund. The Commissioners shall be paid semi-monthly such salaries as are provided in the Budget. In addition thereto they shall be entitled to their actual and necessary traveling expenses while engaged in transacting the business of the State Accident Fund, including those incurred in attending meetings of the Commissioners.

(b) The Commissioners of the State Accident Fund shall appoint a Superintendent and an Assistant Superintendent to assist him in his duties, both of whom shall hold office during the pleasure of the Commissioners and shall receive such salary as may be provided for in the Budget. The present personnel employed in the operation of the State Accident Fund, other than the Superintendent, shall be transferred to the agency hereby created and retain their rights and status under Article 64A of the Code, entitled "Merit System", and future appointments of such employees as are provided for in the Budget, except the Superintendent, shall be made by said Commissioners in accordance with said Article 64A.

(c) The Commissioners of the State Accident Fund shall make a report to the Governor annually, within ninety days after the close of the State's fiscal year, which shall likewise be the fiscal year of the State Accident Fund, which report shall include a detailed statement of the expenses and of the condition of the State Accident Fund.