

holic Beverages," sub-title "County Dispensaries," relating to the distribution of the net profits of the alcoholic beverage dispensaries in Queen Anne's County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sub-section (e) of Section 145 of Article 2B of the Annotated Code of Maryland (1947 Supplement), title "Alcoholic Beverages," sub-title "County Dispensaries," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

145.

(e) (Queen Anne's County.) All net profits arising from the operation of said dispensary or branch dispensaries shall be first applied towards the payment of any and all sums advanced to or borrowed by the Liquor Control Board. After such sums have been paid, the said Board shall be authorized to create and maintain a reserve fund not to exceed \$5,000.00, to provide adequate working capital and to meet any losses that may be sustained by the Board in the operation of such dispensaries. All net profits in excess of the above shall belong to and be paid over to the County Commissioners of Queen Anne's County on or before June 1st, in each and every year, except that from the net profits of the dispensary in the town of Centreville the County Commissioners shall pay annually to the Town Commissioners of Centreville the sum of \$2,500.00, or so much thereof as the said net profits may be, if less than that amount. Such payment to the town of Centreville shall be made on or before June 1 in each and every year.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1949.

Approved April 22, 1949.

CHAPTER 300

(Senate Bill 478)

AN ACT to repeal and re-enact, with amendments, Section 76 of Article 66½ of the Annotated Code of Maryland (1947 Supplement), as amended by Chapter 40 of the Acts of 1949, title "Motor Vehicles", sub-title "Administration—Registration—Titling", relating to refunds of license fees.