

(3) If a vacancy occurs in the office of a trustee, the vacancy shall be filled for the unexpired term in the same manner as the office was previously filled.

(4) The trustees shall serve without compensation, but they shall be reimbursed from the Expense Fund, provided under Section 53 of this sub-title, for all necessary expenses that they may incur through service on the Board.

(5) Each trustee shall, within ten days after his appointment or election, take an oath of office that so far as it devolves upon him he will diligently and honestly administer the affairs of the said Board, and that he will not knowingly violate or willingly permit to be violated any of the provisions of the law applicable to the retirement system. Such oath shall be subscribed to by the member making it and certified by the officer before whom it is taken, and immediately filed in the office of the Secretary of State.

(6) Each trustee shall be entitled to one vote on the Board. A majority of said Board shall constitute a quorum for the transaction of any business, the exercise of any power, or the performance of any duty authorized or imposed by this sub-title.

(7) Subject to the limitations of this sub-title, the Board of Trustees shall from time to time establish rules and regulations for the administration of the funds created by this sub-title and for the transaction of its business. The Board of Trustees shall have power to require any officer, board or commission of the State to furnish it, upon application and without cost, certified copies of any record or papers in their official custody, and to require the attendance of witnesses and the production of papers, under summons, subpoena or other process, before said Board when considered necessary for the proper administration and enforcement of this sub-title or of the regulation adopted pursuant thereto; and for this purpose the said Board, or any member thereof, shall have the right to administer oaths to such witnesses.

(8) The said Board may hold hearings when deemed necessary in the performance of its duty, the hearings to be governed by the rules and regulations of the Board, and the Board shall not be bound by technical rules of evidence.

(9) The Board of Trustees shall elect from its membership a chairman and by a majority vote of all its members shall appoint a secretary who may be, but need not be, one of its members. It shall engage such actuarial and other services as shall be required to transact the business of the retirement