

CHAP. 24. convey or devise, and to sue and be sued in any court of law or equity.

CHAPTER 24.

Passed Jan. 19, 1841. A supplement to an act, entitled an act to incorporate the Baltimore and Potomac Steam Packet Company, passed at December session eighteen hundred and twenty-eight, chapter one hundred and eighty-three.

Preamble

WHEREAS, it is suggested that the interests of the stockholders in the Baltimore and Potomac Steam Packet company will be advanced and promoted by winding up the affairs of said company; and by immediate distribution amongst the said stockholders, of all its remaining assets, after the payment and discharge of its debts, contracts and engagements; but doubts are entertained whether this course can be pursued with safety, without further legislation—therefore,

Authorised to wind up affairs

Be it enacted by the General Assembly of Maryland, That it shall and may be lawful for the directors of the Baltimore and Potomac Steam Packet company, or their successors in office, to wind up the affairs of said corporation, whenever and as soon as they may deem it expedient to do so; and after payment and discharge of all the debts, contracts and engagements of said company, incurred or to be incurred, to divide the remaining assets, pro rata, amongst the owners of its stock; provided nevertheless, that this act shall not be deemed or taken to be a part of the charter of said corporation, unless and until the same shall be first adopted either at a general annual meeting of the stockholders of said company, or at a special meeting of the stockholders, to be called in such manner as the by-laws of said corporation shall provide.

And divide assets, &c.

Proviso