

CHAP. 231. Philip Fletcher, have petitioned to make a navigable stream of Town Creek, in Allegany county, which they represent as attainable for use during the whole year, except in the winter season, when closed by ice, the stream being constant at all seasons; and whereas, they believe it would produce great benefits to that neighbourhood as it is found to be rich in coal and iron, and will greatly add to the particular interest of that locality, and the county generally, and with no loss, hinderance or injury to any one—therefore.

Three of the petitioners may call a meeting.

Company—capital not to exceed fifty thousand dollars.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That it shall and may be lawful for any three of the petitioners named in the memorial praying to obtain this act, to call a meeting to take into consideration the best means of raising a capital to effect the making of said lock and dam navigation, beginning for the same at the Chesapeake and Ohio Canal, and to continue from thence as far up the said creek as may be found practicable and expedient; and provided, the parties owning the land through which the said Town Creek passes, and is to be made navigable, shall assent thereto.

SEC. 2. *And be it enacted,* That so soon as the said petitioners meet, and resolve to carry into effect the said lock and dam navigation from the canal upwards, it shall and may be lawful to form a company with a capital not exceeding fifty thousand dollars, to make and carry into effect the said lock and dam navigation, and to open a book for the receiving and entering subscriptions to the said undertaking, to be called the Lock and Dam Navigation Company of Town Creek, to the extent of fifty thousand dollars as aforesaid, in five hundred shares of one hundred dollars each, under the management of three persons to be named by the said petitioners or a majority of them, who shall meet, after giving thirty days notice of the time and place for such meeting, in two newspapers of the city of Baltimore, and one in the town of Cumberland, and when met, shall open books for subscription as aforesaid, and keep the said books open for one or more days as they may deem necessary, and the said petitioners, or other persons that may be appointed by the said petitioners or a majority of them, may from time to time, on giving thirty days notice as aforesaid, again meet in the said town of Cumberland, and open the said books for further subscriptions, until the said capital of fifty thousand dollars shall be subscribed, but so soon as the said company shall obtain subscriptions to the extent of ten thousand dollars, the subscribers to the stock of the said company, may give notice for thirty days in three papers as aforesaid, that an election will be held on a given day, to elect officers to the said company as hereinafter directed by this act.

SEC. 3. ten thousand dollars, the company declared Dam Navigation perpetual stockholders or who shall elect completing shall succeed condition may press year and six does not year, the that with

SEC. 4. tors of the ty to co daily lab whole or to appoint agents as duties in ments or or person sums as rectors c sponsibil dent and before ac his assur which he

SEC. 5. meeting day preceding, shall annual accu circumst know the

SEC. 6. dam navig