

CHAP. 212.
Choosing Di-
rectors.

SEC. 8. *And be it enacted*, That in choosing directors, the stockholders shall be entitled to vote as follows; for one share and not more than two shares, one vote each; for every two shares above two and not exceeding ten, one vote; for every four shares above ten and not exceeding thirty, one vote; for every six shares above thirty and not exceeding sixty, one vote; for every eight shares above sixty and not exceeding one hundred, one vote; and for every ten shares above that number one vote; but no person or persons or body politic, shall be entitled to a greater number than thirty votes; and all votes at elections shall be by ballot, delivered in person or by proxy.

None but the
stockholders
to be directors

SEC. 9. *And be it enacted*, That no person can be admitted a director unless he shall be at the same time a stockholder; and if he shall cease to be at any time, a stockholder, he shall cease to be a director.

To hold seats
for 12 months.

SEC. 10. *And be it enacted*, That the president and directors first chosen shall hold their seats for twelve months, and the president and ten directors, may be re-elected, at the regular annual elections, if the president shall be chosen out of the number of directors, his place shall be supplied from among the stockholders, and if a vacancy shall at any time happen among the directors by death, resignation or otherwise, the directors shall elect a director to fill the vacancy for the residue of the year from among the stockholders.

President to
say in writing.

SEC. 11. *And be it enacted*, That in case of sickness or necessary absence of the president, he shall in writing signify the same to the directors, who shall appoint one of the board of directors to act as president pro-tempore.

Board of Di-
rectors to ap-
point Cashier.

SEC. 12. *And be it enacted*, That the board of directors shall have power to appoint a cashier, and other officers and servants for executing the business of the company and to allow such compensation for their services as shall be reasonable; no director shall be entitled to any emolument, unless the same shall have been allowed by the stockholders at the general meeting; the stockholders shall make such compensation to the president for his extraordinary attendance at the bank as shall appear to them reasonable.

Banking
House, &c.

SEC. 13. *And be it enacted*, That the board of directors shall have power to purchase, erect, rent, or lease proper buildings for the bank, and to have such buildings fitted up and secured with vaults, &c. at the expense of the company.

To make by-
laws, &c.

SEC. 14. *And be it enacted*, That the board of directors and president shall have power to make, revise, alter or annul rules, orders, by-laws and regulations for the