

1843.

FRANCIS THOMAS, ESQUIRE, GOVERNOR.

CHAP. 124

CHAPTER 124.

Passed Feb.  
8, 1844.

*An act to confirm an act of the General Assembly of the State of Virginia entitled "an act further to amend the act incorporating the Chesapeake and Ohio Canal Company, passed January twentieth, eighteen hundred and forty-four.*

Preamble.

WHEREAS the General Assembly of Virginia, have heretofore at the December session of the said General Assembly, which was begun in the year eighteen hundred and forty-three, passed an act entitled, "an act further to amend the act incorporating the Chesapeake and Ohio Canal Company," in the words and substance following to wit:

Time extended.

"*Be it enacted by the General Assembly, That the time limited and prescribed by the act entitled, an act incorporating the Chesapeake and Ohio Canal Company,*" and the amendments thereto, for completing the first or eastern section of the Chesapeake and Ohio Canal, be and the same is hereby enlarged and extended to the first day of July, eighteen hundred and fifty-five, and that no rights, privileges or advantages granted by law, shall be forfeited or lost, in case the said eastern section shall be finished within the time herein allowed, any thing in any act to the contrary notwithstanding.

Authority to extend branch

*Be it further enacted, That the Chesapeake and Ohio Canal Company, whenever it may deem it expedient, without reference to the western section of the canal, and whether it shall be commenced or not, shall have power and authority to extend a branch from the main canal, by slack water navigation, with dams and locks or otherwise, to the coal banks, at or above the mouth of Savage river, and in regard thereto, shall have and enjoy all the rights and advantages provided by the act passed by the legislature of Maryland, at its December session eighteen hundred and twenty-six, entitled "an act to amend the act incorporating the Chesapeake and Ohio Canal Company," and assented to by the legislature of Virginia, on the twenty-seventh day of February eighteen hundred and twenty-seven.*

Company may borrow money

Proviso.

*Be it further enacted, That the president and directors of the Chesapeake and Ohio Canal Company, or a majority of them assembled, shall have full power and authority to borrow money, (provided the State of Virginia shall not be bound beyond her interest in the stock of the company,) from time to time, to carry into effect the objects authorized by the charter of said company, to issue bonds or other evidence of such loans, and to pledge the property and revenues of the said company, for the payment of the same, and the interest to accrue thereon, in such form and*