

pection of the Treasurer of the Western Shore, or by such other officers or agents of the State, as may be selected for that purpose by either branch of the Legislature. CHAP. 53.

SEC. 13. *And be it enacted,* That this act shall be perpetual, nevertheless the Legislature may amend or repeal any of the provisions thereof after the expiration of the year eighteen hundred and fifty three. Duration

SEC. 14. *And be it enacted,* That no stockholder indebted to said corporation, shall be permitted to transfer his or her stock, until the debts due by him or her to said corporation, shall be fully paid and satisfied, but no stockholder shall be liable for any debts contracts or engagements of said corporation, but that the money, rights, property, and credits of the corporation, shall be liable for the same. Stockholder indebted

SEC. 15. *And be it enacted,* That it shall be the duty of the president and trustees, on the first Mondays in January and July annually, to make and declare such dividends of the profits of said corporation as in their discretion may be proper, and at the same time to send to the Chancellor of this State, under their seal, a fair statement of their transactions, and the Chancellor shall at all times have full power when the interests of the depositors or others may require it, to order a full and fair investigation into the affairs of the corporation, and if in the course of such investigation, it should be made manifest that the interest of those concerned require it, it shall be his duty to demand from the president and trustees such security as will save the depositors from loss, and in case of failure to give such security, he shall demand a surrender of the assets of the corporation, and this charter shall become forfeited. Dividends
Investigation

SEC. 16. *And be it enacted,* That this act shall have no effect unless it be accepted by stockholders holding a majority of the shares of the stock, at a general meeting of the stockholders, to be called upon thirty days notice thereof, published at least twice a week in all the daily newspapers of the city of Baltimore, in which notice the object of such meeting shall be stated as being the question of the acceptance of this act. Acceptance required

SEC. 17. *And be it enacted,* That upon the acceptance of this act, as provided for by the preceding section, Repealing clause