

panies," sub-title "General Regulations," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

71. (a) A bank or trust company may purchase, hold and convey real estate for the following purposes only:

(b) First. Such as shall be necessary for the convenient transaction of its business, including, with its banking offices, other apartments in the same building, or on adjoining land, to rent as a source of income, *and a plot whereon parking accommodations are, or are to be, provided, with or without charge, primarily for its customers*; provided, however, that not more than fifty (50%) per cent of its unimpaired capital and surplus may be invested in its banking building, offices, furniture and fixtures by any bank or trust company; but in any institutions wherein the aforesaid limitation has been reached, the Bank Commissioner may authorize such ordinary repairs, replacements to furniture and fixtures, and other structural improvements, as in his opinion are necessary for the proper continuance of its banking business, under such conditions as the Bank Commissioner may prescribe.

(c) Second. Such as shall be conveyed to it in satisfaction of debts previously contracted in the course of its business.

(d) Third. Such as it shall purchase at sale on judgments, decrees or mortgage foreclosures under securities held by it, but a bank shall not bid at such a sale a larger amount than is necessary to satisfy its debts and costs.

(e) Fourth. No real estate acquired in the cases contemplated in *sub-sections (c) and (d) of this section* [the second and third sub-divisions preceding] shall be held for a longer time than eight years, provided, however, the Bank Commissioner may extend such period of time for an additional period of two years under such conditions as he may deem it expedient to prescribe. At the expiration of the full ten year period, such real estate must be sold at public or private sale within one year thereafter, unless the value of said parcel or parcels of real estate shall have been charged down on the books of such institution to an amount which shall be agreeable to the Bank Commissioner. Nothing in this section shall be construed as preventing a bank or trust company from loaning moneys upon real estate security as provided by law. Nothing in this section shall affect the title to or holding by any bank or trust company of any real or leasehold estate now owned by said bank or trust company, and nothing herein shall affect the rights of banks or trust companies to purchase and hold land or real or leasehold estate as trustee or in other fiduciary capacity.