

earn a livelihood without removing their present homes and avoid the serious economic dislocation which would result from a heavy exodus of the present residents of this area; now therefore be it

Resolved by the General Assembly of Maryland, That the Office of Defense Mobilization be requested to give full consideration to the splendid possibilities of the City of Cumberland as a place for establishing defense industries; and be it further

Resolved, That the Secretary of State be directed to send copies of this Resolution under the Great Seal of the State of Maryland to the President of the United States, to Mr. Charles E. Wilson, Director of the Office of Defense Mobilization and to each member of the Maryland delegation in the Congress of the United States.

Approved March 5, 1951.

No. 2

(Senate Joint Resolution 5)

Joint Resolution requesting the Congress to defeat the proposal of the Secretary of the Treasury of the United States to make the income from future issues of State and municipal bonds subject to the Federal income tax.

WHEREAS, the unhampered power to raise money for governmental purposes is a vital attribute and the essence of sovereignty; and

WHEREAS, the bonds of the several States and municipalities have always been exempt from taxation by the Federal Government in recognition of this principle; and

WHEREAS, the Secretary of the Treasury of the United States has proposed to the Congress that the income from future issues of State and municipal bonds be subject to the Federal income tax, and the Congress now has under consideration that proposal; and

EXPLANATION: *Italics indicate new matter added to existing law.*
 [Brackets] indicate matter stricken from existing law.
 CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.