

to be discriminatory. It would also tend towards an unfair distribution of school funds under the equalization system.

For all of these reasons, I am returning the Bill herewith without my approval.

Respectfully,

THEODORE R. MCKELDIN,

Governor

May 7, 1951

Hon. George W. Della
President of the Senate
State House
Annapolis, Maryland

Dear Mr. President:

Senate Bill No. 328 would exempt from taxation certain of the property of the Maryland Pharmaceutical Association, Inc., in Baltimore City. The Bill was passed in anticipation of the construction of a memorial building by the Association, which would have been used for educational and other non-profit purposes.

Since the passage of the legislation it has been determined by the Baltimore City Court that the proposed structure is prohibited by the zoning laws of Baltimore City and therefore will not be erected. There is thus no necessity for the Bill, aside from any question of the propriety of adding special exemptions to the general State-wide law.

I am, therefore, returning the Bill herewith without my approval.

Respectfully,

THEODORE R. MCKELDIN,

Governor

May 7, 1951

Hon. George W. Della
President of the Senate
State House
Annapolis, Maryland

Dear Mr. President:

Senate Bill No. 398 amends the definition of "Dividend" under the State Income Tax Law as contained in Section 222 (j) of Article 81 of the Annotated Code of Maryland (1947 Supplement). The present law provides that distributions in liquidation or dissolution of a corporation are treated as