

such other person as the Board of Directors thereof may designate, all of the license fees received by him under the provisions of this sub-title until the amounts so paid under the provisions of Chapter 13 of the Acts of the Extraordinary Session of 1948 and under this sub-title equal the sum of Three Hundred Thousand Dollars (\$300,000). Said funds shall be used by the said Board of Directors for the acquisition of property for the construction, equipment, and operation of a new hospital for the use of the people of Calvert County or for the modernization, enlargement, equipment and operation of the present hospital at Prince Frederick, Calvert County, Maryland, and for the redemption of and payment of interest at a rate not to exceed three per centum (3%) per annum on any tax anticipation certificates which may heretofore have been issued by said Board of Directors to raise money for any or all of such purposes. After the payment of said sum of Three Hundred Thousand Dollars (\$300,000), the Clerk shall thereafter pay to the Treasurer of the Calvert County Hospital of Calvert County, Maryland, or to such other person as the Board of Directors thereof may designate, the first Twelve Thousand Dollars (\$12,000) received in each fiscal year on account of such fees, said amount to be used for deficits incurred by reason of emergency, free or charitable work; and for maintenance of and repairs to the hospital building heretofore provided for, the grounds thereof and the equipment and furnishings therein, including the replacement of worn or obsolete furnishings or equipment with new furnishings and equipment and the acquisition of new equipment not previously considered necessary. After the payment of said sums, the Clerk shall thereafter pay to the Treasurer of North Beach the next ~~Twelve Thousand Dollars (\$12,000)~~ TEN THOUSAND DOLLARS (\$10,000) received in each fiscal year on account of such fees, said amount to be held by the said Treasurer in a special fund to be used for the purpose of enlarging, extending and improving the sewage, storm water drainage and/or water supply systems of the town of North Beach, including the construction of additional disposal and filter plants, pumping stations, reservoirs, conduits and other appurtenances, the alteration, repair and improvement of such present facilities, and the purchase or lease of land, easements, franchises or other interests as may be authorized for such purpose. After the payment of all said sums, the Clerk shall thereafter on or before the 10th day of each month pay to the County Treasurer of Calvert County for the credit of the County Commissioners all such fees. The receipts therefrom shall go into general