

Public Local Laws of Maryland (1930 Edition), title "Howard County," sub-title "County Commissioners and County Collectors," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

61. It shall be unlawful from and after the 1st day of July, 1927, for the County Commissioners of Howard County to make, or issue, any promissory notes, script, certificates of indebtedness or certificates that money will be levied for any particular purpose or for the use of any person. Any County Commissioner of Howard County signing any such promissory note, script, certificate of indebtedness or certificate that money will be levied for any particular purpose or for the use of any person, shall be guilty of a misdemeanor and, on conviction thereof, shall pay a fine of not less than Two Hundred and Fifty Dollars (\$250.00) or more than One Thousand Dollars (\$1,000.00), in the discretion of the Court, and the costs of the prosecution. Provided, however, that nothing in this section contained shall prevent the County Commissioners of Howard County from issuing bonds on the faith and credit of said County when the issuance of the same has been expressly authorized by the General Assembly of Maryland. *And further provided that, the County Commissioners of Howard County shall have the power to borrow for current operations OR CAPITAL IMPROVEMENTS, OR BOTH, during the calendar year 1953 an amount not in excess of Seventy-five Thousand Dollars (\$75,000.00), WHICH SHALL BEAR INTEREST AT SUCH RATE AS SHALL BE AGREED UPON giving tax anticipation notes for such borrowings. THE INTEREST PAID AND RECEIVED UPON ANY TAX ANTICIPATION NOTES SHALL NOT BE TAXABLE IN ANY FORM BY THE STATE OF MARYLAND OR BY ANY POLITICAL SUBDIVISION THEREOF. These notes must be finally paid by the end of the budget year WITHIN THE TWO BUDGET YEARS next succeeding the year in which the notes were issued.*

*Sec. 2. And be it further enacted, That this Act shall take effect June 1, 1953.*

SEC. 2. AND BE IT FURTHER ENACTED, THAT THIS BILL IS HEREBY DECLARED TO BE AN EMERGENCY MEASURE AND NECESSARY FOR THE IMMEDIATE PRESERVATION OF THE PUBLIC HEALTH AND SAFETY, AND HAVING BEEN PASSED BY A YEA AND NAY VOTE, SUPPORTED BY THREE-FIFTHS OF ALL THE MEMBERS ELECT-