

this corporation; *provided*, the same be not incompatible with the ordinances, passed at general meetings of the stockholders. CHAP. 268.

SEC. 6. *And be it enacted*, That the directors shall be entitled to a compensation for their services, to be fixed by the stockholders at a general meeting, and the first election for directors shall be held within six months after the passage of this act, who shall continue to serve until the next triennial meeting of the stockholders. Directors to be entitled to compensation.

SEC. 7. *And be it enacted*, That the powers of this incorporation shall not be construed to comprehend banking privileges, or to authorise the issue of any bill or note in the form or style of a bank note. Banking forbid.

SEC. 8. *And be it enacted*, That this act shall enure for twenty years from the date of its passage, and that the legislature reserves to itself the right to amend or annul the same at pleasure. Enure for 20 years. Right reserved.

CHAPTER 268.

*A further supplement to the act entitled, an act to incorporate a Company for the purpose of cutting and making a Canal between the Chesapeake Bay and Bay or River Delaware, or the waters thereof.* Passed Jan. 26, 1846.

WHEREAS, it is important to the people of the State of Maryland, as well as to the public at large, that various communications between all parts of the Union should be multiplied for travellers as well as merchandise, and under such regulations as will prevent monopoly, and at the same time give a fair remuneration to such as expend their capital, in opening and maintaining the same; *and whereas*, some doubts are entertained, whether the Chesapeake and Delaware canal company have the right, under their charter, to charge tolls on passengers, and it is both just to the said company and expedient to the State of Maryland, and the public at large, that tolls should be prescribed and limited so as to prevent all uncertainty in regard to the same—therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That it shall be lawful, from and after the passing of this act, for the said Chesapeake and Delaware canal company to demand and receive as toll, in respect of each and every passenger carried through said Demand and receive as toll.