

THOMAS G. PRATT, ESQUIRE, GOVERNOR. 1845.

SEC. 3. *And be it enacted*, That the stockholders of the said company shall, on the first Monday of May next, and on the same day or on some day in May, annually thereafter appoint five directors of the said company, who shall have power by rules and by-laws, established by any three directors, to declare and establish the officers of the said company, and provide for the manner of conducting its affairs, expend its capital, sell its property and transfer its stock; *provided*, the said stockholders, or a majority of them, may annul such rules and by-laws at pleasure.

SEC. 4. *And be it enacted*, That the General Assembly may repeal this law at pleasure, providing out of its property for the payment of its debts and return of capital to the stockholders, may impose taxes thereon, and that the company shall not make or issue any scrip or paper money.

CHAPTER 400.

*A further supplement to the act of eighteen hundred and forty-one, chapter two hundred and seventy, to promote the preservation, improvement and increase of Shell Fish, within this State.* Passed March 10, 1846.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the provisions of a law passed at December session, eighteen hundred and forty one, chapter two hundred and seventy, entitled a supplement to the act to promote the preservation, improvement and increase of shell fish within this State, be and the same are hereby extended, so as to include all beds and deposits of oysters that may be made by any citizen of this State, upon any portions of land covered by water which may be included within the lines of any tracts or parts of tracts of land owned by said individual, and which may be included in the assessable property of said individual, and that so much of said act of eighteen hundred and forty-one, chapter two hundred and seventy, as confined its provisions to waters not navigable by licensed vessels, be and the same is hereby repealed.