

corporation to issue any note, token, scrip, device or other evidence of debt to be used as currency. CHAP. 112.

SEC. 21. *And be it enacted*, That this act of incorporation shall enure for twenty years from the date of its passage, and until the end of the next session of the Legislature thereafter; and that the Legislature reserves to itself the right to amend or repeal said act at pleasure. In force. Reservation.

CHAPTER 112.

*An act to incorporate the New York and Baltimore Transportation line.* Passed Jan. 18, 1848.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That John Glenn, B. F. Stockton, R. M. Lewis, Thomas Carroll, John S. Shriver and others, their successors and assigns be, and they are hereby created and made a corporation and body politic, by the name and title of the New York and Baltimore Transportation line, and by that name and title shall have succession, and shall be capable in law to sue and be sued in any court of law or equity, to have and use a common seal and at pleasure to alter the same, and generally to do all such acts as shall be proper and necessary for establishing and conducting a line or lines of steamboats, vessels, barges or canal boats, for the conveyance of passengers and the transportation of merchandise or other articles between the cities of New York, Philadelphia or Albany and Baltimore. Name an style. Corporate powers, &c.

SEC. 2 *And be it enacted*, That the capital stock of said company shall be divided into shares of twenty dollars each, and shall not exceed ten thousand shares, to be subscribed for or disposed of from time to time in such manner as the bye-laws or resolutions made in pursuance of this charter, shall direct. Capital stock limited.

SEC. 3. *And be it enacted*, That the affairs of the company shall be managed by a president and directors consisting of five persons, to be chosen from among the stockholders of said company, the president to be a member of said board of directors, the said board of directors shall be elected on the first Monday of April in each and every year, or within sixty days thereafter, to continue in office until a new election; a majority of said directors shall have power to act at all meetings as Officers—how & when elected.