

their successors forever, and the shares of the capital stock of said company shall be deemed personal estate.

SEC. 15. *And be it enacted,* That the said board of directors shall once in each year, or semi-annually, declare and make such dividend as they may deem proper of the net profits arising from the resources of the said company, first deducting the current and probable contingent expenses, and shall apportion the same amongst the stockholders of said company in proportion to their respective shares.

SEC. 16. *And be it enacted,* That in case any person shall wilfully obstruct, injure, impair or destroy any part of said road or any of the works, buildings, carriages, vehicles, engines or machines of said company, he, she or they for every offence shall forfeit and pay to said company, or their authorised agent or attorney, not less than fifty dollars, which may be recovered in the name of said company by action of debt in the county court of the county wherein said offences shall be committed, and shall also be subject to indictment in said court, and upon conviction of such offence shall be punished by fine and imprisonment, in the discretion of the court.

SEC. 17. *And be it enacted,* That if the said road shall not be commenced in five years from the passage of this act, and shall not be finished in ten years from the time of the commencement thereof, then this act shall be null and void.

SEC. 18. *And be it enacted,* That nothing in this act shall be so construed as to authorise the said corporation to issue any note, scrip, device or other evidence of debt to be used as currency.

CHAP. 204.

Penalty for injuring.

Null and void if not commenced in 5 years.

Banking for bid.

CHAPTER 204.

*An act to incorporate the Cambridge and Blackwater Canal Company, in Dorchester county.*

Passed March 2, 1848.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Thomas H. Hicks, Thomas I. Dail, Junior, Samuel D. Lecompte, Yachel Straughn, Joseph E. Muse, Junior, James Wallace, Levin Mowbray, Lewis Ross and Martin L. Wright, or any three of them who may consent to act, be and they are hereby appointed commissioners who shall cause books to be opened at such times and places as they may deem advisable for the purpose of receiving subscriptions to the capital

Commissioners named.