

one-fifth part of said capital stock, of which meeting ten days previous notice, stating the object thereof, shall be given in some newspaper printed in the said town of Cumberland, and at all meetings of the Stockholders, the owners or representatives of a major part of the stock, shall constitute a quorum for the transaction of business, and shall have power to pass, amend, alter, or repeal the bye-laws, and remove from office any director, officer or agent of said corporation, and to appoint others in their stead. CHAP. 153.

SEC. 6. *And be it enacted,* That for the purpose of enabling said corporation to transport the produce of its mines and manufactories to market and elsewhere, in the cheapest and most expeditious manner, the said corporation, and the president and directors thereof, shall be and are hereby respectively invested with all and singular the rights, profits, powers, privileges, authorities, immunities and advantages for the surveying, locating, establishing and constructing a rail road or rail roads, with the necessary appurtenances, beginning the same at or near the mines, or manufactories of said corporation, and running to a convenient point or points, at or near the works of the Potomac Navigation company, or the Baltimore and Ohio rail road company, or to such other point or points as may best suit the convenience and interest of said corporation, and for the using, preserving and controlling the said rail road or rail roads, and the necessary vehicles and appurtenances thereto belonging, and every part thereof, which by the act, and more particularly the fifteenth section thereof, incorporating the Baltimore and Ohio rail road company, and its several supplements, were for the lawful purposes of said company, and the benefit of its corporators given, granted, authorised and secured to the said company, and to the president and directors respectively, as fully and perfectly as if the same were herein repeated. Corporate powers

SEC. 7. *And be it enacted,* That if any subscribers to the capital stock of said corporation, or any person or corporation who may become entitled to any share or shares of such capital stock, shall fail or neglect to pay any assessment or instalment which may be required or demanded to be paid by the president and directors of said corporation, or a majority of them, on the share or shares of stock subscribed for or owned by such subscriber, person or corporation, for the space of sixty days next after such assessment or instalment shall be demanded and made due and payable, the stock on which such assessment or instalment is demanded, shall be forfeited to the said company, and may be sold by the said May establish regulations